



Federal Agency Partners With Rhybus To Automate Financial Planning & Budgeting Workflow

CHALLENGE

In 2021, RhyBus was engaged by a federal agency to support their commitment to digital transformation. During the discovery conversations, the RhyBus team identified four primary challenges:

1. Manual Communication & Collaboration Processes

First, the financial planning and budgeting process was entirely manual. The data was entered and managed in disparate spreadsheets, and all collaboration or communication was facilitated manually via email. This was not sustainable or effective.

2. Version & Access Control

Second, because data entry, collaboration, and analysis were performed in disparate spreadsheets, the organization struggled with version control and access control, often creating unseen and unexpected bottlenecks.

3. Data Integrity & Decision Support

Third, the organization struggled with preserving data integrity. The result of reworking spreadsheets, manually entering data, and referencing several disparate spreadsheets to capture the full financial story was difficult. Ultimately, all these challenges led up to a lack of data integrity. Without trustworthy data, it becomes increasingly difficult to make decisions regarding financial planning, budgeting, and resource allocation.

4. Lack of Integration

Lastly, there was a complete lack of integration. Due to the manual processes, there was no way to integrate into the agency's third-party accounting solution. The lack of integration created yet another manual process where there was room for error and operational complications.

Together, the federal agency and RhyBus concluded that by establishing a digital workflow, the client would be able to make better decisions faster with fewer complications.

The process of financial planning and budgeting is integral for effective resource allocation and decision support. However, many organizations are still dependent on outdated and manual processes. In this case, a leading federal agency acknowledged that there had to be a better way.





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Solution

Before a solution was designed or developed, the RhyBus team gathered requirements and performed extensive research to ensure they had a deep understanding of their financial planning and budgeting workflow. RhyBus then took those findings, developed a solution storyboard, aligned with the client, and then began developing the solution.

During this engagement, the solution was designed, developed, and implemented successfully in roughly nine months and to date, has proven to be a success.

Results

The disparate spreadsheets and email-based communications have been replaced with one centralized dashboard. As a result, there are no version control or access control issues, or the data integrity problems that followed. These federal agency leaders now have access to all KPIs in one easy-to-use platform and have confidence that the data is trustworthy and actionable.

Overall, this is a success:

Trustworthy data accessible in one location with workflow visibility and systems integrations to enable optimal productivity, ease of collaboration, and consistency throughout the entire organization.

